







AAPA Press Release March 31, 2021

## Statement by American Association of Port Authorities on President Biden's Infrastructure Plan

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(Alexandria, VA) – America's Ports applaud President Biden's recently announced American Jobs Plan. This proposal includes \$17 billion in investments in our nation's ports,

waterways, and gateway infrastructure, a substantial down payment on the \$29 billion in federal investments necessary to modernizing our ports and ensuring that our trade infrastructure remains strong. America's Ports connect the nation's small businesses, farmers, and manufacturers to the global marketplace. A worldwide maritime trading nation, the U.S. owes \$5.4 trillion in economic value (25.7% of U.S. GDP) and 31 million jobs to the activity at seaports.

Investment in port infrastructure supports the growth of opportunity throughout the national economy and ensure continued global competitiveness. America's Ports look forward to working with President Biden and bipartisan leaders in Congress to advance significant investments in our nation's infrastructure.

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## About AAPA

Founded in 1912 and recognized as the unified voice of seaports in the Americas, AAPA today represents 130 of the leading seaport authorities in the United States, Canada, Latin America and the Caribbean and more than 200 industry solution providers and associate members, firms and individuals with an interest in seaports. Cargo

activities at U.S. seaports support nearly 31 million American jobs and account for 26 percent of the U.S. economy, generating nearly \$5.4 trillion in total economic activity and more than \$378 billion in federal, state and local taxes in 2018. To meet the growing demand for trade, AAPA and its members are committed to keeping seaports navigable, secure and sustainable. For more information, visit www.aapa-ports.org. On

Twitter: <a href="http://twitter.com/AAPA\_Seaports">http://twitter.com/AAPA\_Seaports</a>

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