



## **PORT OF OAKLAND**

# **Port of Oakland imports jump 10.4 percent**

# **Exports down 0.5 percent; total TEUs up 5.8 percent compared to a year ago**

## **Press Releases, Seaport**

*November 18th, 2020*

*Oakland, Calif.* – November 18, 2020: The Port of Oakland today said October imports grew 10.4 percent compared to October 2019. The Port also said containerized export volume was down 0.5 percent when compared to October 2019. Total TEUs for October were 216,686, up 5.8 percent compared to October 2019 when TEUs were 204,880.

The Port attributed the jump in imports to the pandemic changing consumer spending habits. The Port said consumer products are driving the strong import performance from Asia. In turn, this is causing retailers to continue stocking up fearing a second wave of factory shutdowns.

“We’re cautiously optimistic because our industry partners are pointing to continued strong import demand heading into 2021,” said Port of Oakland Maritime Director Bryan Brandes. “Peak season is here, and we’re seeing retailers stocking up on as much product as possible.”

Compared to last year, the first ten months of 2020 show full imports up 1.4 percent and full exports down 0.2 percent.

### **About the Port of Oakland**

The Port of Oakland oversees the Oakland Seaport, Oakland International Airport, and nearly 20 miles of waterfront including Jack London Square. The Port's 5-year strategic plan - Growth with Care - pairs business expansion with community benefits, envisioning more jobs and economic stimulus as the Port grows. Together with its business partners, the Port supports more than 84,000 jobs. Connect with the [Port of Oakland](#) and [Oakland International Airport](#) through Facebook, or with the Port on Twitter, YouTube, and at [www.portofoakland.com](http://www.portofoakland.com).

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