PRESS RELEASE
CMA CGM

Marseilles, August 31st 2015

CMA CGM, Bolloré and CHEC obtain the Kribi Container Terminal concession for a period of 25 years

- The consortium formed by CMA CGM, Bolloré and CHEC won the bid initiated by the Cameroonian government
- A strategic location for the African Atlantic coast and the inland countries
- The CMA CGM Group reinforces its presence in Africa

The consortium formed by CMA CGM, Bolloré and CHEC won the bid process initiated by the Cameroonian government

Following the bidding procedure initiated by the Cameroonian government, the consortium formed by the French companies - CMA CGM and Bolloré - and the Chinese CHEC (China Harbour Engineering Company) won the 25 years concession.

The Cameroonian government has chosen a French-Chinese consortium offering all the technical and financial guarantees. It is composed of CMA CGM - a worldwide leading shipping group and international port operator - Bolloré Africa Logistics - a reference logistics operator in Africa – and the Chinese company CHECH - one of the first civil engineering and building company in the world.

Vessels from all companies, up to 8,000 TEUs capacity will be able to call this 1.4 million TEU capacity container terminal. When finished, it will be composed of a 700 meter length wharf and a 32 hectare platform made for 16 meters draught. A first 350 meter length wharf will be operational within a few months.

Thanks to Kribi terminal, CMA CGM completes its transportation offer in Africa – already composed of maritime lines and inland services developed these last years. Kribi terminal concession will allow a perfect port operations control and quality service for clients along its value chain.

Kribi is a strategic location to serve the African Atlantic coast and inland countries

This container terminal is ideally located in Cameroon - a growing market - and will become a regional hub for the African Atlantic coast, from Senegal to Gabon.

Big capacity vessels will call this port from both the European and Asian markets. Thus, it will supply countries without maritime access such as Tchad and Central African Republic. It will participate to the Cameroonian economic dynamism and will create more than 2,000 direct and indirect jobs.

The CMA CGM Group reinforces its presence in Africa

CMA CGM has been present in Africa since 2001. In 2006, the Group acquired the African maritime transport expert DELMAS and strengthens its African footprint. CMA CGM is today a leading transport company in Africa. With 74 offices in 43 countries, 27 maritime services, 1,400 collaborators, the CMA CGM Group carried more than 1.2 million containers in 2014 from and to Africa. The Group aims at reinforcing its maritime services with the opening of new trades and calls, developing the creation and modernization of its ports infrastructures, extending its solutions for intermodal transport so as to deliver cargo inland and creating new logistic platforms offering a wide range of additional services to its customers (storage, stuffing…).

CMA CGM is also a major international port operations actor. Through its subsidiaries CMA Terminals and Terminal Link, the Group holds a portfolio of participations in 28 terminals.

Farid T.Salem, CMA CGM Group Executive Officer: "We would like to thank the Government of Cameroon for the transparent selection of our offer, which provided the best financial and technical guarantees. CMA CGM and its partners will make Kribi containers terminal an international terminal which will bring dynamism to the Cameroonian economy. With this new terminal, Cameroon will be at the heart of international trade".

About CMA CGM

*CMA CGM, founded and led by **Jacques R. Saadé** is a leading worldwide shipping group.*

Its 467 vessels call more than 400 ports in the world, on all 5 continents. In 2014, they carried 12.2 million TEUs (twenty-foot equivalent units).

CMA CGM has grown continuously, and has been constantly innovating to offer its clients new sea, land and logistics solutions.

With a presence in 160 countries, through its 655 agencies network, the Group employs 22,000 people worldwide, including 2,400 in its headquarter in Marseilles.

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